ICRA RATING
ISO 9001 : 2015

This is to Certify that

ALLIANCE SALAM LIMITED

Registration Number: 2215596

Road Town, Tortola, British Virgin Islands

We hereby assign the subject an ICRA Rating

As on 02ND October 2026

The rating **BB** (stable) is valid until 30th September 2027
provided no significant changes occur during this period.

02ND October 2026

DATE



Authorized Signatory

For more information on ICRA Rating, please visit: **www.icralic.com** ICRA Rating shall be read with the rating report on the subject issued by ICRA. Rating are based on the judgment of ICRA Rating, using a set criteria developed for that purpose. All information contained in the ICRA Rating report is obtained by ICRA from the rated subject and third-party sources and is believed to be accurate and reliable. Although reasonable care has been taken to ensure that the information in the ICRA Rating report is true, such information is provided as is without any warranty of any kind and ICRA Rating, in particular, makes no representations or warranty, express or implied, as to accuracy, timeliness or completeness of any such information.